

## **The strategic Bitcoin Reserve**

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### **Key Facts (as of April 2026)**

- Total BTC held: ~328,272 coins (est.)
- USD value: ~\$22-25 billion (depends on price)
- Source of coins: 100% from criminal/civil forfeiture
- Taxpayer cost to acquire: \$0
- Can the government buy more? No – under EO 14233, only budget-neutral strategies allowed (no new spending)
- Can the government sell? No – prohibited by EO
- Change in value since launch: -26% (unrealized paper loss)

### **Common Misconceptions**

- “The U.S. is buying Bitcoin for its reserve” → FALSE. No purchases.
- “The reserve is like the Strategic Petroleum Reserve” → FALSE. No active buying or emergency drawdown.
- “It’s a sovereign wealth fund” → FALSE. It’s a passive vault.

### **Bills to watch**

- Bitcoin act (S.954) – would authorize purchases of up to 200k BTC/year
- American Reserves Modernization Act (April 2026) – revived version
- Bitcoin for America Act – would let taxpayers pay IRS in Bitcoin

## **State Reserves**

- Texas – \$5M purchased (currently down ~28%)
- South Carolina – Bill 4256 introduced
- Others – North Dakota, Ohio, Florida studying

## **Sources**

White House EO 14233, Congress.gov, DOJ Asset Forfeiture Program, Texas SB 21, Yahoo Finance (April 28, 2026)

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